

HOME FORECLOSURE MITIGATION RESOURCES

Foreclosure activity has increased in the region. There are several resources available to mortgage-holders who are looking for help to make the best decisions to resolve their housing crises. "Nation's Cities Weekly," the official publication of the National League of Cities, features an article by Mike Wallace in their February 4, 2008, issue which lists several resources to assist homeowners. Find the full article at <http://www.nlc.org/articles/articleItems/NCW2408/ForeclosureHelp.aspx>

In brief, the following is a list of resources referenced in the article.

HOPE NOW Sponsored by lenders and servicers
Formed by the federal Departments of the Treasury and
Housing and Urban Development
(888) 995-HOPE Nationwide helpline
www.hopenow.com Access for more information

NeighborWorks America Offers foreclosure resources
www.nw.org/network/foreclosure/default.asp

Homeownership Preservation Foundation
Nonprofit participant in the HOPE NOW alliance
www.995hope.org To begin online housing counseling sessions

Department of Housing and Urban Development (HUD)
Provides tips to avoid foreclosure
www.hud.gov/foreclosure/index.cfm

FHA Secure Offers an FHA insured loan refinancing product
www.FHA.gov

Federal Reserve Supervises the nation's mortgage finance system
To access list of foreclosure resources, go to:
www.federalreserve.gov/pubs/foreclosure/default.htm
To access a Consumer Handbook on adjustable-rate mortgages
www.federalreserve.gov/consumerinfo/default.htm

To report a complaint against any federally chartered bank

- If the lender was unfair, misleading or discriminatory
- If you believe the mortgage loan violated federal regulations

www.federalreserveconsumerhelp.gov
or call toll free (888) 851-1920